

Resolution authorizing a subordination agreement with Sona Lunsford to allow for the refinancing of her home mortgage

(Economic Development & Planning)

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a Down Payment Assistance Loan of Four Thousand, Three Hundred, Fifty-Five dollars and 00/100 (\$4,355.00) on real estate commonly known as 2763 Woodland Avenue, Columbus, Franklin County, Ohio 43211, owned by Sona Lunsford, single, and;

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of MERS Inc., as nominee for Quicken Loans, Inc and;

WHEREAS, All Franklin County requirements for lien subordination have been met and the property taxes are current.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The Board of Commissioners is hereby authorized to execute subordination agreement which instrument is attached hereto and made a part hereof.

Prepared by: Jamie A Edwards